

## Changes to Visa Easy Payment Service in Select European Countries and Canada

**Global** | Acquirers, Issuers, Processors

**Visa Network; V PAY; Europe Processing**



**Overview:** Visa Easy Payment Service international limits have been increased for contactless in select European countries and Canada effective as of 20 April 2020, and will be increased for contact and magnetic stripe effective 16 October 2020.

Visa Easy Payment Service (VEPS) allows transactions up to specific amounts to be processed without a cardholder verification method (e.g., signature, PIN or consumer device cardholder verification method) and makes receipt retention optional. VEPS helps create a more seamless checkout experience for cardholders, which can build customer loyalty and increase satisfaction.

As previously announced in the 6 April 2020, 30 March 2020, 27 March 2020 and 23 March 2020 editions of the *Visa Business News*, a number of countries increased their domestic VEPS limits as a result of the COVID-19 pandemic. The changes announced in this article align the VEPS international limits with the previously announced domestic VEPS limit increases. The increases to the international limits will occur in two phases:

- Contactless limits have been increased as of 20 April 2020 to the limits in the table below.
- Contact chip and magnetic stripe limits will be increased to the limits in the table below, **effective 16 October 2020**.<sup>1, 2</sup>

Country	Previous International Limit	New International Limit
Greece	EUR 25	EUR 50
Malta	EUR 20	EUR 50
Turkey	TRY 120	TRY 250
Republic of Ireland	EUR 30	EUR 50
Portugal	EUR 20	EUR 50
United Kingdom	GBP 30 <sup>2</sup>	GBP 45
Bulgaria	BGN 50	BGN 100
Cyprus	EUR 20	EUR 50
Hungary	HUF 5,000	HUF 15,000
Croatia	HRK 100	HRK 250

Iceland	ISK 5,000	ISK 7,500
Belgium	EUR 20	EUR 50
Canada	CAD 100	CAD 250

**Note:** In Europe, VEPS limits for magnetic stripe and contact chip only apply to unattended transactions for the following merchant category codes (MCCs): MCC 4111—Local and Suburban Commuter Passenger Transportation, Including Ferries; MCC 4112—Passenger Railways; MCC 4131—Bus Lines; MCC 4784—Tolls and Bridge Fees; and MCC 7523—Parking Lots, Parking Meters and Garages.

The Visa Rules have been updated to reflect these changes. Issuers are asked to act in good faith during this period of extraordinary circumstances, while systems are updated.

<sup>1</sup> Except in Canada, which does not have contact chip and magnetic stripe VEPS limits.

<sup>2</sup> The current contact / magnetic-stripe limit for the United Kingdom is GBP 20.

## Client Impact

Issuers must review the VEPS limit changes and update their host systems and dispute resolution processes accordingly.

Acquirers and merchants should modify their POS terminals' infrastructure to account for any necessary changes.

### For More Information

Merchants and third party agents should contact their acquirer.

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